

FHA 2005 Direct Endorsement Training

Presented By:
Nevada Mortgage Bankers Association
HUD Las Vegas Field Office
&
Santa Ana Homeownership Center

Mark Your Calendars:

**May 10-12, 2005
The Monte Carlo Resort & Casino, Las Vegas, NV**

Representatives from HUD Santa Ana Homeownership Center will be presenting a three-day, hands-on, seminar for FHA Direct Endorsement Underwriters, Appraisers, Inspectors, and other FHA professionals. The program is designed to teach and update the FHA professionals in their respective areas of expertise and to enhance their current skills.

Everyone attending this three-day training seminar will receive a Certificate of Completion from HUD.
And

CLASSES QUALIFY FOR CONTINUING EDUCATION CREDITS

May 10 – 7 hours for loan officers

May 11 – 7 hours for loan officers

May 12 – 6 hours for appraisers (Application for Approval Pending)



The schedule for all three days will be:

8:00 - 8:30 a.m. - Registration and continental breakfast

8:30 – 5:00 pm - Seminar

Space is limited so register early!!!!

Agenda

Day One and Day Two: Mortgage Credit

- Learn all there is to know about FHA HECM (Home Equity Conversion Mortgages). We will discuss the “nuts and bolts,” in processing and underwriting of this FHA loan. HECM loans were designed to improve the quality of life for seniors thus enhancing their lives. Discover why more and more lenders are originating FHA reverse mortgages.
- Review the popular FHA programs, discuss the FHA underwriting guidelines (i.e. borrower eligibility, effective income, funds to close, risk layering, etc.), and learn how to “manually” complete the MCAW (Mortgage Credit Analysis Worksheet) for a purchase transaction (and refinances, if time permits).
- Mortgage Credit case studies.
- Automated Underwriting (AUS) – *Revised* FHA TOTAL Scorecard
- EEM (Energy Efficiency Mortgages)
- Post Technical Review Procedures and Insuring Issues.

Day Three: “How to Complete an FHA Appraisal”

The A’s to Z’s of FHA appraisals. Understanding the basic FHA appraisal requirements including minimum property standards. Upon completion of this course, participants will receive 6 hours of continuing education credits toward state licensing requirements.

Application for approval is pending with the State of Nevada, Appraisal Commissioner.

Recommended attire is business casual.

Please bring a calculator.



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REGISTRATION FORM

Please type or print clearly.

Name:

Title:

Company:

Address:

Phone Number

Fax Number:

E-mail:

Registration Fees:	Paid on or before 4-22-05	Paid after 4-22-05
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All 3 days:	\$ 300.00*	\$350*
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Appraisal (Day 3 only):	\$ 100.00*	\$150*
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*Fee includes training material, continental breakfast, lunch and break refreshments.

Final Registration: 4-29-05 - - No registration will be taken after this date.

Please tell us about your lending background. Example: Conventional Underwriter 3 years.

Do you have some specific questions on underwriting HUD loans? (Attach sheets if necessary.)

The Monte Carlo Resort and Casino is holding (until 4-8-05) a limited number of rooms at the rate of \$125/night plus tax. Call 800-311-8999, ask for the convention desk, and mention code:

XNMBA05

Attendees are responsible for making their own room reservations.

Please fax your completed Reservation form to 702-453-4668 **and** send your check to:



Nevada Mortgage Bankers, PO Box 60298. Las Vegas, NV 89160

For further information, contact Nevada Mortgage Bankers Association:

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